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V. S. HALBHAVI & CO.
Chartered Accountants
F1, First Floor, Vijaylaxmi Arcade,
Narvekar Lane, Belgaum-590001

AUDIT REPORT

We have examined the Balance Sheet of **S P MANDAL'S COLLEGE OF PHYSICAL EDUCATION, (BP.Ed) RAIBAG Dist : Belgaum** as at 31st March 2022 and Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institute.

As per the guidelines of Institute of Chartered Accountants of India, we further state that:

1. Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the office of the above named Institute, so far as appears from our examination of the books.

It is suggested to transact through cheque with the Management for acceptance and repayment of loan.

It is suggested to verify Scholarship and Fee Concession Accounts properly as the huge balances are carried forward in the Balance sheet.

Subject to observations and suggestions, in our opinion and to the best of our information and according to the information given to us, they said accounts give a true and fair view:

- (i) In the case of the **Balance Sheet** of the state of the affairs of the above named institute and its institutions as on **31st March 2022**, and
- (ii) In the case of the **Income and Expenditure account**, of the excess of expenditure over income of the institute for the year ending **31st March, 2022**.

Place: Belgavi.

Date: 11-08-2022

UDIN: 22018708AOUDQ9370

FOR VILAS S HALBHAVI & CO.

Chartered Accountants



FRN 0010465

V. S. Halbhavi

CA. V. S. Halbhavi

Proprietor

M.No.018708

S P MANDAL'S
COLLEGE OF PHYSICAL EDUCATION, (BP.Ed) RAIBAG
Dist : Belgaum

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance :	66,463.48	By Staff Salary	8,96,700.00
Cash in hand	2,958.00	By Management A/c	8,00,000.00
Syndicate Bank A/c	11,402.62	By Affiliation Fees (MpEd)	85,000.00
S.B.I A/c 2677	50,851.86	By Affiliation Fees (RpEd)	75,000.00
S.B.I A/c 7192	1,251.00	By Scholarship A/c	71,000.00
To Management Contribution	12,45,000.00	By University Fee A/c (BP,ED)	2,13,880.00
To Scholarship A/c	71,000.00	Admission Reg. fees	1,48,200.00
To Bank interest	1,153.00	Other Fees	65,680.00
To College Fee A/c : (BP,ED)	6,34,248.00	By University Fee A/c (Mp,Ed)	
Tuition Fees	2,55,000.00	Continuation Fees	31,500.00
Development Fees	1,20,000.00	Admission Fees	16,000.00
Admission Fees	2,500.00	Admission Reg Fees	5,29,020.00
Admission Reg Fees	85,000.00	Other Fees	79,620.00
Medical Fees	6,250.00	By Library Books A/c	88,300.00
TWF	500.00	By Lab Equipments A/c	24,979.00
Education Tour	25,000.00	By Furniture A/c	20,100.00
Leadership Camp	22,500.00	By Athletic Sports Meet	1,000.00
Red Cross	2,500.00	By Bank Commission	1,791.72
Sports Fees	2,400.00	By News Paper Bill A/c	6,198.00
Sports Development	2,400.00	By Audit Fees A/c	5,000.00
Career Guidance	1,200.00	By Miscellaneous A/c	3,500.00
GDG	1,200.00	By Computer Maintenance A/c	1,550.00
Youth Festival	2,400.00	By Printing and Stationery	10,200.00
Students Safety	750.00	By Advertisement A/c	4,100.00
Other Fees	16,480.00	By College Website Renewal	4,250.00
Students Aid	1,200.00	By Postage A/c	120.00
ID cards	1,500.00	Closing Balance	1,18,108.76
RCU Development	3,000.00	Cash in hand	37,859.00
Students Benefit / SBS	900.00	Syndicate S B 806	6,520.62
Library Fees	8,250.00	S.B.I A/c 2677	72,446.14
Exam Fees	2,310.00	S.B.I A/c 7192	1,280.00
College Fees	71,000.00		
To College Fee A/c : (MP,ED)	10,69,050.00		
Continuation Fees	31,500.00		
Tuition Fees	3,12,000.00		
Deposit	2,400.00		
Medical Exam	3,600.00		
Reading Room	4,320.00		
Computer Charges	14,160.00		
IA Charges	8,496.00		
Admission Fees	16,000.00		
Development Fees	39,000.00		
Sports Fees	2,272.00		
Sports Development	2,832.00		
Career Guidance	1,416.00		
Youth Festival	2,832.00		
Students Safety	700.00		
SWF	3,894.00		
Students Aid	1,416.00		
Red Cross	1,000.00		
ID Cards Fees	2,400.00		
RCU Develop	7,000.00		
Syllabus Charges	8,800.00		
Guest Lect Fee	4,800.00		
Education tour exp	4,800.00		
Adm Registration	5,73,900.00		
Gymkhana	12,744.00		
Scout and Guides	1,950.00		
Miscellaneous Fees	4,680.00		
	30,86,922.48		30,86,922.48

UDIN : 22018708AOUODQ9370

Date: 11-08-2022



Vide our report of even date

Halshani
Chartered Accountants

FRN :001046S

S P MANDAL'S
COLLEGE OF PHYSICAL EDUCATION, (BPED) RAIBAG
Dist : Belgaum

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To University Fee A/c (BP,ED):		By College Fee A/c (BP,ED)	6,34,248.00
Other Fees 65,680.00		Admission fees 2,500.00	
Adm Registration Fees 1,48,200.00	2,13,880.00	Tuition Fees 2,55,000.00	
To Staff Salary 8,96,700.00		Development Fees 1,20,000.00	
To Affiliation Fees (MpEd) 85,000.00		Admission Reg Fees 85,000.00	
To Affiliation Fees (BpEd) 75,000.00		Red Cross 2,500.00	
		Sports Fees 2,400.00	
To University Fees A/C (Mp,Ed) 6,56,140.00		Sports Development 2,400.00	
Continuation Fees 31,500.00		Career Guidance 1,200.00	
Admission Fees 16,000.00		CDC 1,200.00	
Admission Reg Fees 5,29,020.00		Youth Festival 2,400.00	
Other Fees 79,620.00		Students Safety 750.00	
		TWP 500.00	
To Athletic Sports Meet 1,000.00		Leadership Camp 22,500.00	
To Bank Commission 1,791.72		Exam Fees 2,310.00	
To News Paper Bill A/C 6,198.00		ID Cards 1,500.00	
To Audit Fees A/C 5,000.00		RCU Development 3,000.00	
To Miscellaneous A/C 3,500.00		Other Fees 16,480.00	
To Computer Maintenance A/C 1,550.00		Students Benefit / SBS 900.00	
To Printing and Stationery 10,200.00		Education Tour 25,000.00	
To Advertisement A/C 4,100.00		Medical fees 6,250.00	
To College Website Renewal 4,250.00		Students Aid 1,200.00	
To Postage A/C 170.00		Library Fees 8,250.00	
		College Fees 71,008.00	
		By Bank Interest 1,153.00	
		By College Fees A/C (MP,ED) 10,69,050.00	
		Continuation Fees 31,500.00	
		Tuition Fees 3,12,000.00	
		Deposit 2,400.00	
		Medical Exam 3,600.00	
		Reading Room 4,320.00	
		Computer Charges 14,160.00	
		IA Charges 8,496.00	
		Admission Fees 16,000.00	
		Development Fees 39,000.00	
		Sports Fees 2,272.00	
		Sports Development 2,832.00	
		Career Guidance 1,416.00	
		Youth Festival 2,832.00	
		Students Safety 708.00	
		SWP 3,894.00	
		Students Aid 1,416.00	
		Red Cross 1,000.00	
		ID Cards Fees 2,400.00	
		RCU Develop 7,080.00	
		Syllabus Charges 8,050.00	
		Guest Lect Fee 4,800.00	
		Education tour exp 4,800.00	
		Adm Registration 5,73,900.00	
		Gymkhana 12,744.00	
		Scout and Guides 1,950.00	
		Miscellaneous Fees 4,680.00	
		By Deficit 2,59,978.72	
	19,64,429.72		19,64,429.72

UDIN : 22018708AOUODQ9370

Date: 11-08-2022



Vide our report of even date

H. H. H. H.
Chartered Accountants

FRN :001046S

S P MANDAL'S
COLLEGE OF PHYSICAL EDUCATION, [BPED] RAIBAG
 Dist : Belgaum

BALANCE SHEET AS ON 31-3-2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Management A/c:		Library Books B/f	2,64,024.00
Balance B/f	4,18,140.00	Add: Addition	88,300.00
Add: Addition	12,45,000.00	Audio Visual : B/f	22,675.00
	16,63,140.00	Computer A/c : B/f	2,32,100.00
Less: Paid	8,00,000.00	Musical Instruments : B/f	8,800.00
Scholarship A/c		Psychological Lab : B/f	30,666.00
B/f	1,34,081.00	Scie. Lab Equipments : B/f	37,077.00
Received :	71,008.00	Add: Addition	24,979.00
	2,05,089.00	CC Camera : B/f	77,860.00
Less: Paid	71,008.00	8 Str Multi gym B/f	1,20,814.00
		Telephone Deposit : B/f	500.00
Fees concession grant : B/f	5,42,400.00	Association A/c : B/f	3,055.00
Add: Received	5,42,400.00		
Less: Paid		Sports Materials :	
		Balance B/f	13,41,264.00
		Add: Equipment	
		Teaching Aids : B/f	6,203.00
Income & Expenditure A/c		Furniture : Balance B/f	1,95,445.00
Surplus for the year	16,65,325.48	Add: Addition	20,100.00
Less: During the year	2,59,978.72		
		Water Purifier : B/f	3,000.00
		KUD Affiliation Deposit B/f	1,00,000.00
		MPED Course Deposit A/c	2,50,000.00
		Cash & Bank Balances :	
		Cash in hand	37,859.00
		Syndicate Bank A/c	6,520.62
		S.B.I A/c 2672	72,446.14
		S.B.I A/c 7192	1,280.00
			1,18,105.76
	29,44,967.76		29,44,967.76

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